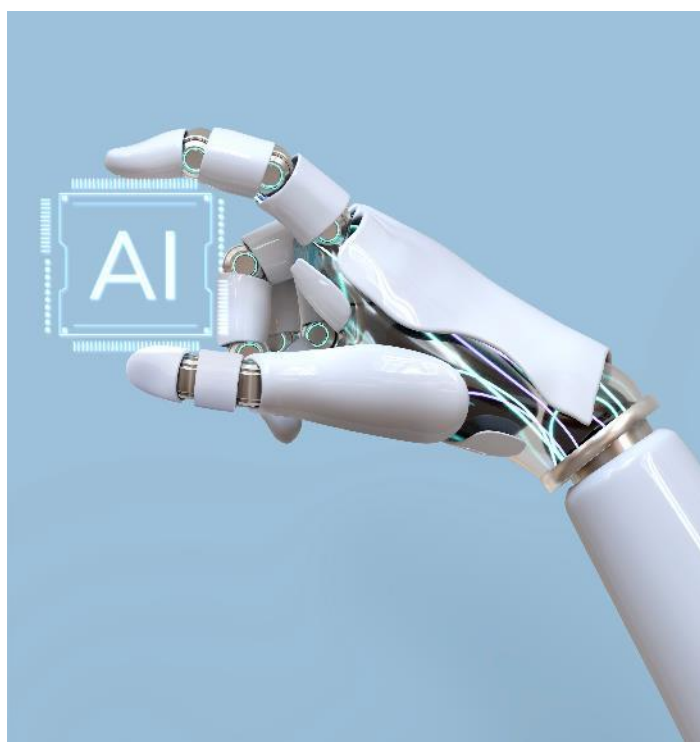


# TECH DIGEST

NOVEMBER 2023

Olaniwun Ajayi LP presents a summary of the key news on developments in the Nigerian technology sector in the month of November.



## £80 MILLION COMMITMENT TO ACCELERATE AI DEVELOPMENT IN AFRICA

INDEPENDENT | 01 NOVEMBER 2023

The United Kingdom, Canada, and the Bill and Melinda Gates Foundation committed £80 million to contribute towards establishing artificial intelligence (AI) laboratories at select universities in Africa. This funding aims to support the safe and responsible deployment of AI projects in Africa, foster homegrown AI expertise and contribute to the continent's long-term development.

[Click here for more information](#)

## NIGERIA SIGNS BLETCHLEY DECLARATION ON AI SAFETY

NAIRAMETRICS | 02 NOVEMBER 2023

Nigeria, along with 27 other countries, signed the Bletchley Declaration, the first international agreement addressing the opportunities and risks associated with frontier AI. The Bletchley Declaration emphasises the urgent need for global cooperation in understanding and managing potential risks associated with AI.

[Click here for more information](#)

## NIGERIA AND FRANCE SIGN I-DICE AGREEMENT VALUED AT \$600 MILLION

CHANNELS | 03 NOVEMBER 2023

Nigeria and France signed an agreement establishing an 'investment in digital and creative enterprise' (I-DICE) program aimed at promoting entrepreneurship and innovation in the digital technology and creative industry in Nigeria. The program is expected to train 2 million youths and create 65,000 startups, 150,000 direct jobs in technology and creative industries sectors and about 1.3 million indirect jobs. The I-DICE program will be jointly financed by the French Development Agency, the African Development Bank, the Islamic Development Bank, and the Bank of Industry

[Click here for more information](#)

## IOSCO CREATES A REGULATORY FRAMEWORK FOR WORLDWIDE CRYPTO AND DIGITAL ASSET MARKETS

NAIRAMETRICS | 16 NOVEMBER 2023

The International Organisation of Securities Commissions (IOSCO), the global association of national securities regulatory commissions (including the Nigerian Securities and Exchange Commission) issued policy recommendations for the crypto and digital asset markets.

The recommended policies are crucial in establishing a unified global regulatory approach to address the substantial risks to investors and market integrity.

[Click here and here for more information](#)



## NIGERIA STARTUP ACT: NITDA LAUNCHES PORTAL FOR STARTUP REGISTRATION

PUNCH | 22 NOVEMBER 2023

The National Information Technology Development Agency has launched the Startup Support and Engagement Portal further to the provisions of the Nigeria Startup Act 2022. According to the Minister of Communications Innovation and Digital Economy, Mr. Bosun Tijani, the Startup Support and Engagement Portal will facilitate engagement and support for ecosystem players by identifying and aggregating Nigerian startups, venture capital companies, hubs, and innovation centres.

[Click here for more information](#)

## ICT SECTOR CONTRIBUTED 15.97% TO NIGERIA'S GDP IN Q3

LEADERSHIP NEWS | 26 NOVEMBER 2023

In the third quarter of 2023, the Information and Communications Technology sector contributed 15.97% to Nigeria's Gross Domestic Product, according to the National Bureau of Statistics. This represents a 4% growth compared to the 15.35% recorded in the corresponding quarter of the previous year

[Click here for more information](#)



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